

GREENVILLE CO. S. C.

BOOK 1436 PAGE 618

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

JUN 29 11 40 AM '78
DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

KENNETH J. GAMBLE AND WYNOXA SIMPSON of
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto COLLATERAL INVESTMENT COMPANY

a corporation
organized and existing under the laws of Alabama, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Seventeen Thousand Four Hundred and No/100--
----- Dollars (\$17,400.00), with interest from date at the rate
of nine per centum (9%) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company
in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred
Forty and 07/100----- Dollars (\$140.07),
commencing on the first day of August, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of July, 2008.

NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville,
State of South Carolina:

ALL that certain piece, parcel or lot of land in Gantt Township, Greenville County,
State of South Carolina, lying on the Northwest side of Prosperity Avenue, Pleasant
Valley, being known and designated as Lot No. 150, Pleasant Valley, near the City of
Greenville, County of Greenville, State of South Carolina, according to a plat of
subdivision prepared by Dalton & Neves, Engineers, in April 1946, as revised in June 1946,
and recorded in the R.M.C. Office for Greenville County in Plat Book P, page 93, and
having according to said plat, the following metes and bounds and courses and distances,
to-wit:

BEGINNING at an iron pin on the northwest side of Prosperity Avenue, the joint front
corner of Lots Nos. 150 and 151 118.5 feet from the intersection of Prosperity and
Potomac Avenue and running thence along the northwestern line of Prosperity Avenue
N. 40-26 E. 92.2 feet to corner of Lot No. 149; thence S. 89-52 W. 247.4 feet along the
boundary lines of Lots Nos. 149, 147 and 146, to the joint rear corners of Lots 146,
145 and 152; thence along the eastern boundary of Lot No. 152, S. 0-08 E. 70 feet to
corner of Lot No. 151; thence along the line of Lot No. 151 N. 89-52 E. 187.5 feet to
the point of beginning.

Deed of Lonnie Esley Edwards and Lois V. Staton Edwards dated June 28, 1978, recorded
June 29, 1978, in the R.M.C. Office for Greenville County, S. C., in Deed Book 1082
at page 156.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:
1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to repayment.

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